For Immediate Release

February 3, 1993

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of December 1992.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$155.0 billion on December 31, 1992, posting a decrease of \$1,585.0 million from the level on November 30, 1992. This net change was the result of decreases in holdings of agency debt of \$1,784.5 million, and in holdings of agency assets of \$0.1 million, and an increase in holdings of agency-guaranteed loans of \$199.6 million. FFB made 37 disbursements in December.

Attached to this release are tables presenting FFB December loan activity and FFB holdings as of December 31, 1992.

FEDERAL FINANCING BANK DECEMBER 1992 ACTIVITY

SORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE	INTEREST RATE
				(semi- annual)	(not semi- annual)
OVERNMENT - GUARANTEED LOA					
GENERAL SERVICES ADMINISTR	ATION				
Foley Square Office Bldg.	12/4	\$ 5,117,626.00	12/11/95	5.548%	
ICTC Building	12/8	1,454,904.00	11/15/93	3.784%	
Foley Square Courthouse	12/11		12/11/95	5.367%	
GSA Refinancing Loan	12/14	101,028,000.00	12/15/00	6.100%	
Memphis IRS Service Center ICTC Building	12/18	147,861.02	01/03/95	4.867%	
HCFA Headquarters	12/28	3,812,180.25 12,040,973.94	11/15/93	3.707%	
Foley Square Office Bldg.	12/29	7,622,759.00	06/30/95 12/11/95	5.050% 5.321%	
Miami Law Enforcement	12/29	2,140,212.00	07/01/93	3.612%	
Oakland Office Building		138,351,510.75	01/31/94	3.824%	
ICTC Building	12/30	1,000,000.00	11/15/93	3.716%	
RURAL ELECTRIFICATION ADMI	NISTRA'	<u>rion</u>			
			10/01/05	5 4000	
W. Michigan Electric #355 Guam Telephone Auth. #371	12/2 12/4	575,000.00	12/31/25	7.498%	7.429% qtr.
Benton Power #367	$\frac{12}{4}$ $\frac{12}{14}$	223,000.00 825,000.00	12/31/14 12/31/26	7.174% 7.382%	7.111% qtr. 7.315% qtr.
Lewis River Electric #378	12/16	2,870,000.00	12/31/20	6.927%	6.868% qtr.
Alabama Electric #334	12/21	1,548,000.00	01/03/22	7.242%	7.178% qtr.
Southern Mississippi #090A		772,000.00	12/31/12	6.892%	6.834% qtr.
United Power Assoc. #129A	12/29	920,000.00	01/03/22	7.045%	6.984% qtr.
Coop. Power Assoc. #130A	12/30	1,511,000.00	01/03/95	4.708%	4.681% qtr.
Oglethorpe Electric #335	12/30	31,410,000.00	01/02/24	7.246%	7.182% qtr.
Allegheny Electric #175A	12/31	3,454,120.81	12/31/15	6.986%	6.926% qtr.
Allegheny Electric #304	12/31	226,212.91	12/31/18	7.083%	7.021% qtr.
Associated Electric #328	12/31	7,069,090.85	12/31/19	6.959%	6.899% qtr.
Associated Electric #328	12/31	3,578,836.68	12/31/19	7.020%	6.959% qtr.
Basin Electric #087A	12/31	17,142,857.25	12/31/12	6.883%	6.825% qtr.
Cajun Electric #197A	12/31	17,263,959.40	01/02/18	6.961%	6.901% qtr.
Coop. Power Assoc. #156A KAMO Electric #209A	12/31 12/31	6,889,911.53 3,324,627.50	01/03/95 01/03/95	4.646%	4.619% qtr.
KAMO Electric #209A	$\frac{12}{31}$	5,542,549.00	01/03/95	4.645% 4.645%	4.618% qtr. 4.618% qtr.
Central Power Elec. #278	12/31	91,714.24	01/03/95	4.646%	4.619% qtr.
New Hampshire Elect. #270	12/31	364,907.10	01/02/18	6.973%	6.913% qtr.
Oglethorpe Electric #320	12/31		12/31/19	7.114%	7.052% qtr.
Oglethorpe Electric #320	12/31	8,703,371.86	12/31/19	7.114%	7.052% qtr.
Oglethorpe Electric #335	12/31	4,792,000.00	01/02/24	7.253%	7.188% qtr.
Sho-Me Power #324	12/31	599,542.88	12/31/18	7.000%	6.940% qtr.
TENNESSEE VALLEY AUTHORITY					
Seven States Energy Corpora	<u>ation</u>				
	10/01	200 000 000 00	02/21/02	2 2068	
Note A-93-3	12/31	300,000,000.00	03/31/93	3.396%	

FEDERAL FINANCING BANK DECEMBER 1992 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE	INTEREST RATE
				(semi- annual)	(not semi- annual)
GOVERNMENT - GUARANTEED LOAD	<u>NS</u>				
GENERAL SERVICES ADMINISTR	<u>ATION</u>				
Foley Square Office Bldg. ICTC Building Foley Square Courthouse GSA Refinancing Loan Memphis IRS Service Center ICTC Building HCFA Headquarters Foley Square Office Bldg. Miami Law Enforcement Oakland Office Building ICTC Building	12/18 12/23 12/28 12/29 12/29	1,454,904.00 10,181,743.00 101,028,000.00 147,861.02 3,812,180.25 12,040,973.94 7,622,759.00	12/11/95 11/15/93 12/11/95 12/15/00 01/03/95 11/15/93 06/30/95 12/11/95 07/01/93 01/31/94 11/15/93	5.367% 6.100% 4.867% 3.707% 5.050% 5.321% 3.612% 3.824%	
RURAL ELECTRIFICATION ADMI	NISTRA'	<u> TION</u>			
W. Michigan Electric #355 Guam Telephone Auth. #371 Benton Power #367 Lewis River Electric #378 Alabama Electric #334 Southern Mississippi #090A United Power Assoc. #129A Coop. Power Assoc. #130A Oglethorpe Electric #335 *Allegheny Electric #304 *Associated Electric #328 *Associated Electric #328 *Basin Electric #087A *Cajun Electric #197A *Coop. Power Assoc. #156A *KAMO Electric #209A *KAMO Electric #209A *Central Power Elec. #278 *New Hampshire Elect. #270 *Oglethorpe Electric #320 *Oglethorpe Electric #335 *Sho-Me Power #324	12/2 12/4 12/14 12/16 12/21 12/28 12/29 12/30 12/31 12/31 12/31 12/31 12/31 12/31 12/31 12/31 12/31 12/31 12/31 12/31 12/31 12/31 12/31 12/31 12/31	575,000.00 223,000.00 825,000.00 2,870,000.00 1,548,000.00 772,000.00 920,000.00 1,511,000.00 31,410,000.00 3,454,120.81 226,212.91 7,069,090.85 3,578,836.68 17,142,857.25 17,263,959.40 6,889,911.53 3,324,627.50 5,542,549.00 91,714.24 364,907.10 14,106,049.59 8,703,371.86 4,792,000.00	12/31/25 12/31/14 12/31/26 12/31/12 01/03/22 12/31/12 01/03/95 01/02/24 12/31/15 12/31/19 12/31/19 12/31/19 01/02/18 01/03/95 01/03/95 01/03/95 01/03/95 01/03/95 01/03/119 12/31/19 12/31/19 01/02/18	7.174% 7.382% 7.382% 7.242% 6.892% 7.045% 4.708% 7.246% 6.986% 7.083% 6.959% 7.020% 6.883% 6.961% 4.646% 4.645% 4.645% 4.645% 7.114% 7.253%	7.429% qtr. 7.111% qtr. 7.315% qtr. 6.868% qtr. 7.178% qtr. 6.834% qtr. 6.984% qtr. 4.681% qtr. 7.182% qtr. 6.926% qtr. 7.021% qtr. 6.899% qtr. 6.959% qtr. 6.959% qtr. 4.619% qtr. 4.619% qtr. 4.619% qtr. 4.619% qtr. 4.619% qtr. 7.052% qtr. 7.052% qtr. 7.052% qtr. 7.188% qtr. 6.940% qtr.
TENNESSEE VALLEY AUTHORITY					
Seven States Energy Corpor Note A-93-3 Note A-93-4	12/31	300,000,000.00 162,374,773.56	03/31/93 04/30/93		

FEDERAL FINANCING BANK (in millions)

Program	December 31, 1992	November 30, 1992	Net Change <u>12/1/92-12/31/92</u>	FY '93 Net Change 10/1/92-12/31/92
Agency Debt: Export-Import Bank	6 7 000 0	.		
Federal Deposit Insurance Corporation	\$ 7,202.3	\$ 7,692.5	\$ -490.2	\$ -490.2
NCUA-Central Liquidity Fund	10,160.0	10,160.0	0.0	0.0
Resolution Trust Corporation	0.0	0.0	0.0	0.0
Tennessee Valley Authority	37,204.2	38,498.5	-1,294.3	-9,331.7
U.S. Postal Service	6,975.0	6,975.0	0.0	-200.0
sub-total*	10,439.9	10.439.9	0.0	<u>536.5</u>
adb cocai-	71,981.4	73,765.9	-1,784.5	-9,485.4
Agency Assets:				
Farmers Home Administration	42,979.0	42,979.0	0.0	0.0
DHHS-Health Maintenance Org.	55.2	55.2	0.0	0.0
DHHS-Medical Facilities	64.3	64.3	0.0	0.0
Rural Electrification AdminCBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	3,7	3.9	0.1	0.0
sub-total*	47,701.1	47,701.3	-0.1	$\frac{-0.4}{-0.4}$
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4 200 4			
DEdStudent Loan Marketing Assn.	4,286.4	4,317.6	-31.3	-57.9
DEPCO-Rhode Island	4,790.0	4,790.0	0.0	-30.0
DHUD-Community Dev. Block Grant	104.0 164.1	104.0	0.0	-21.0
DHUD-Public Housing Notes +		169.2	-5.1	-10.3
General Services Administration +	1,801.0	1,801.0	0.0	-52.3
DOI-Guam Power Authority	1,184.0	907.7	276.3	407.1
DOI-Virgin Islands	27.0	27.0	0.0	0.0
DON-Ship Lease Financing	23.7	23.7	0.0	0.0
Rural Electrification Administration	1,576.2	1,576.2	, 0.0	0.0
SBA-Small Business Investment Cos.	18,136.0	18,172.5	-36.5	-7.0
SBA-State/Local Development Cos.	121.3	126.0	-4.7	-22.1
TVA-Seven States Energy Corp.	620.0	625.6	-5.6	-13.7
	2,281.9	2,275.2	6.6	-134.9
DOT-Section 511 DOT-WMATA	18.5	18.7	-0.1	-0.5
sub-total*	$\frac{177.0}{25.0312.0}$	177.0	0.0	0,0
sub-total*	35,311.0	35,111.4	199.6	57.4
grand-total*	======================================			
granu-total.	\$154,993.5	\$156,578.5	\$-1,585.0	\$-9,428.4

^{*}figures may not total due to rounding +does not include capitalized interest